

## Overview & Scrutiny Recommendation Response Pro forma

*Under section 9FE of the Local Government Act 2000, Overview and Scrutiny Committees must require the Cabinet or local authority to respond to a report or recommendations made thereto by an Overview and Scrutiny Committee. Such a response must be provided within two months from the date on which it is requested<sup>1</sup> and, if the report or recommendations in questions were published, the response also must be so.*

*This template provides a structure which respondents are encouraged to use. However, respondents are welcome to depart from the suggested structure provided the same information is included in a response. The usual way to publish a response is to include it in the agenda of a meeting of the body to which the report or recommendations were addressed.*

### Issue: Oxford United Football Club

**Lead Cabinet Member(s):** Cllr Liz Leffman, Leader of the Council, Cllr Dan Levy, Cabinet Member for Finance, Cllr Neil Fawcett, Cabinet Member for Community and Corporate Services

**Date response requested:**<sup>2</sup> 19 September 2023

### Response to recommendations:

Recommendation	Accepted, rejected or partially accepted	Proposed action (if different to that recommended) and indicative timescale (unless rejected)
<b>That Cabinet should fully understand the short-, medium-, and long-term impacts of the covenants proposed, including any future financial risks.</b>	Accepted	Cabinet discussed the risks and impacts of the freehold proposal at its meeting of 19 September 2023, including the covenants proposed. From this discussion a proposal was made to proceed with a leasehold of the Triangle, rather than a freehold disposal, which was in some part due to the understanding of the risks involved with the freehold disposal.

<sup>1</sup> Date of the meeting at which report/recommendations were received

<sup>2</sup> Date of the meeting at which report/recommendations were received

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<b>That Cabinet should pay particular attention to the question of whether freehold or leasehold is most appropriate taking account of the difference between legal and reputational risk.</b>	Accepted	Cabinet paid particular attention to this question and, as a result of taking account of the legal and reputational risks, determined that it preferred a leasehold of the Triangle.
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